

1. Resolutions

Documents:

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RESOLUTION 09-2021-01

AUTHORIZING THE UTILITIES DIRECTOR TO EXECUTE A REAL ESTATE PURCHASE
AGREEMENT WITH CAPERNA PROPERTIES, LLC

WHEREAS, the City of Bowling Green previously developed Woodbridge Business Park for industrial businesses to provide employment opportunities and increased utility sales; and

WHEREAS, additional development in Woodbridge will further improve employment opportunities and will also provide for additional sales of electric, water, and sewer services; and

WHEREAS, the City and Bowling Green Economic Development negotiated a real estate purchase agreement with Caperna Properties, LLC (also known as NovaVision) for approximately 1.0 acres (+/-) south of parcel B07-511-210000011006 with the terms and conditions outlined in the attached letter agreement (Exhibit C); now therefore

BE IT RESOLVED, a majority of the Bowling Green Board of Public Utilities authorize the Utilities Director to execute the terms and conditions outlined in the attached property purchase agreement with Caperna Properties, LLC (also known as NovaVision); and

BE IT FURTHER RESOLVED, the Bowling Green City Council is requested to concur in the Board of Public Utilities action by approving legislation.

ADOPTED this 13th day of September 2021

ATTEST: Bowling Green Board of Public Utilities

By:


Megan Newlove, Chair

By:


Andy Wagner, Secretary

RESOLUTION 09-2021-02

AUTHORIZING THE UTILITIES DIRECTOR TO EXECUTE A FIRST AMENDMENT TO REAL ESTATE
PURCHASE AGREEMENT WITH SCANNELL PROPERTIES, LLC

WHEREAS, the City of Bowling Green previously developed Woodbridge Business Park for industrial businesses to provide employment opportunities and increased utility sales; and

WHEREAS, additional development in Woodbridge will further improve employment opportunities and will also provide for additional sales of electric, water, and sewer services; and

WHEREAS, the City and Bowling Green Economic Development previously negotiated a real estate purchase agreement with Scannell Properties, LLC for approximately 50 acres (+/-) which was approved by the Board of Public Utilities and City Council in August 2021; and

WHEREAS, it is necessary to amend the purchase agreement per the attached Amendment (Exhibit E); now therefore

BE IT RESOLVED, a majority of the Bowling Green Board of Public Utilities, authorize the Utilities Director to execute the terms and conditions outlined in the attached Amendment to Real Estate Purchase Agreement with Scannell Properties, LLC; and

BE IT FURTHER RESOLVED, the Bowling Green City Council is requested to concur in the Board of Public Utilities action by approving legislation.

ADOPTED this 13th day of September 2021

ATTEST: Bowling Green Board of Public Utilities

By:


Megan Newlove, Chair

By:


Andy Wagner, Secretary

RESOLUTION 09-2021-03

AUTHORIZING THE UTILITIES DIRECTOR TO AMEND A REAL ESTATE AGREEMENT WITH
RICHARD CARPENTER

WHEREAS, the City of Bowling Green previously developed Woodbridge Business Park for industrial businesses to provide employment opportunities and increased utility sales; and

WHEREAS, additional development in Woodbridge will further improve employment opportunities and will also provide for additional sales of electric, water, and sewer services; and

WHEREAS, the City and Bowling Green Economic Development negotiated a real estate purchase agreement Mr Carpenter in 2017 which was previously approved by the Board of Public Utilities and City Council; and

WHEREAS, Mr Carpenter and the City are agreeable to amending the 2017 purchase agreement by transferring approximately 70 acres of City owned farming property on Carter Rd (west of the solar field) valued at \$7,500 per acre for a total value of \$525,000 in exchange for reducing the payment to Mr Carpenter for the purchase of his property by an equal value of \$525,000; now therefore

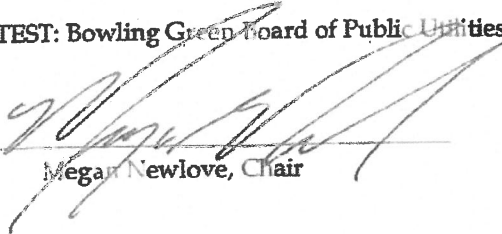
BE IT RESOLVED, a majority of the Bowling Green Board of Public Utilities, authorize the Utilities Director to amend the real estate agreement with Mr Carpenter as outlined above; and

BE IT FURTHER RESOLVED, the Bowling Green City Council is requested to concur in the Board of Public Utilities action by approving legislation.

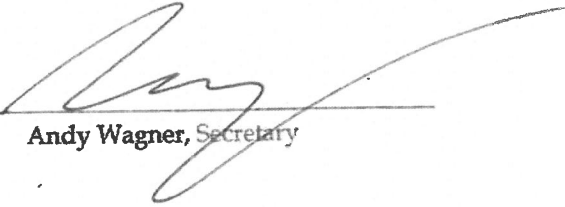
ADOPTED this 13th day of September 2021

ATTEST: Bowling Green Board of Public Utilities

By:


Megan Newlove, Chair

By:


Andy Wagner, Secretary